

# Contracts for Difference - Stocks

## Fees and Funding Rates Schedule

### Fees Tier

Stocks	U.S. NYSE & NASDAQ		HONG KONG	
	%	Min USD	%	Min HKD
Online Trading rates	0.25	25	0.25	200
Offline DQ rates	0.5%	35	0.50	300

Fees are subject to change at the sole discretion of P.T. Valbury Asia Futures.

### Funding Rates

Stocks	U.S. NYSE & NASDAQ		HONG KONG	
	Long Position*	Short Position**	Long Position*	Short Position**
Funding rate	VBR + 3.0% p.a.	VBR - 3.0% p.a.	VBR + 3.0% p.a.	VBR - 3.0% p.a.

Interest rates are annualised for calculation purposes. Valbury Base Rate (VBR) may vary daily. The funding rates and the VBR used are subject to change at the sole discretion of P.T. Valbury Asia Futures.

\* When you hold a long CFD position, you are subject to a debit calculated on the basis of the relevant Inter-Bank Offer Rate for the currency in which the underlying share is traded (e.g. LIBOR) plus a mark-up (times Actual Days/360 or Actual Days/365).

\*\* When you hold a short CFD position, you receive a credit<sup>#</sup> calculated on the basis of the relevant Inter-Bank Bid Rate for the currency in which the underlying share is traded (e.g. LIBOR) minus a mark-down (times Actual Days/360 or Actual Days/365).

<sup>#</sup> Should the relevant Inter-Bank Bid Rate minus the mark-down result in a debit as opposed to a credit, then you will pay the finance charge.

### Reference Valbury Base Rate:

US. : USD London Interbank Offered Rate fixing 1 month

Hong Kong : HKD Hong Kong Interbank Offered Rate fixing 1 month