

Orders & Trades

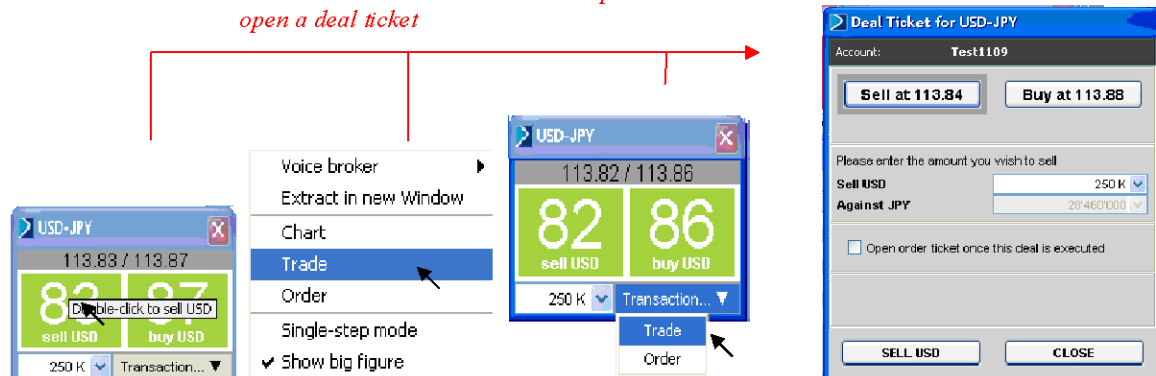
This is, in essence, what VANGUARD™ Pro. is all about – the ability to trade foreign exchange based on real-time information and pricing.

Entering a Trade

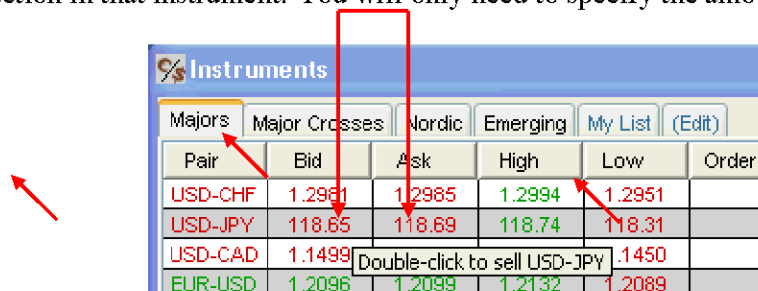
To make a trade with Valbury you will need to specify the instrument (currency pair), the amount, and whether you want to buy or sell. There is no need to specify the price – we will only accept the current one we have given you. In order to capture this information, we use the Deal Ticket.

There are several ways to open a Deal Ticket. The simplest is to double-click on the sell or buy price in the price window of the desired instrument (currency pair). The amount field will be set to the last trade amount in this instrument. If you want to change this amount, you have to do it manually by clicking on the field (K means Thousand and M means Million). You can also open a deal ticket by selecting *Trade* in the “*Transaction...*” Menu (on the right bottom of the instrument price window), or by right clicking (popup menu) on the price values of this same window (see below).

Double click, or right click – Trade, or Transaction... Menu then Trade on the Instrument price window open a deal ticket



Double-clicking on the Bid or Ask column of an entry in the Instruments window (see **Error! Reference source not found.** page **Error! Bookmark not defined.**) will open a Deal Ticket for that action in that instrument. You will only need to specify the amount of the trade.



Deals on open positions

From the open positions window, you can open a deal ticket by double clicking on the open position, or by selecting the *Trade* link in the popup menu (right Click) of the position (See **Error! Reference source not found.**, page **Error! Bookmark not defined.**). This will open the Deal Ticket with the information required to close the position pre-specified (good amount and direction).

Open Positions							
ID	Pair	L/S	Amount	Open Price	Value Date	Net P&L	
1	EUR-USD	Long	500000	1.269000	09/05/06	USD (200.00)	
					Total in USD	(200.00)	

Active Orders			e	Validity	Type
Linked ID	Pair	B/S			

As you can see, for open positions, the direction and the amount fields can't be modified. The only aim of this deal will be to close the position, generating a profit or a loss.

Deal Ticket for EUR-USD

Account: **Test1109**

Sell at 1.2685 Buy at 1.2688

Please enter the amount you wish to sell

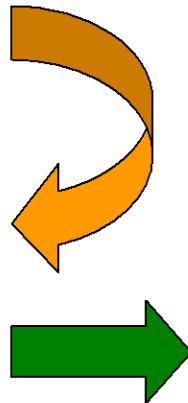
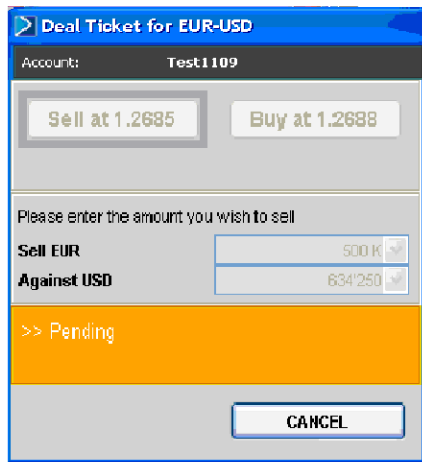
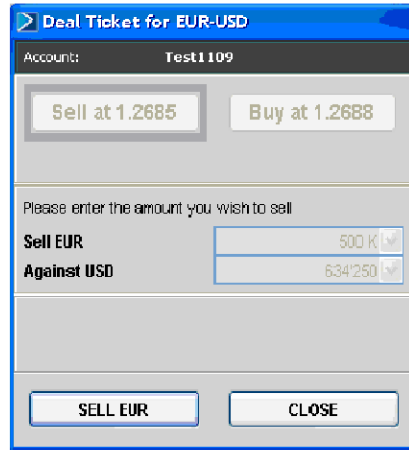
Sell EUR 500 K

Against USD 634'250

SELL EUR CLOSE

Sending a deal

At this point the only action is to click on the Buy (or Sell) button near the bottom of the Deal Ticket.



Note: The time between the trade being received by the trader and being executed is normally a fraction of a second.

In certain cases, due to insufficient margin or an inappropriate size of trade, the trader may reject the deal. This will be shown as follows.

